



May 13, 2016

Consolidated Financial Results (Japanese Accounting Standards) for the FY2015 (Ended March 31, 2016)

Company name: MIURA CO.,LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 6005
 URL: <http://www.miuraz.co.jp>
 Representative: Daisuke Miyauchi, President
 Contact: Toshihide Harada, Director, General Manager of Accounting Department and
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 Scheduled date of ordinary shareholders' meeting: June 29, 2016
 Scheduled date of commencement of dividend payment: June 30, 2016
 Scheduled date for filing of annual securities report: June 30, 2016
 Supplementary documents for financial results: Yes
 Financial results briefing: Yes (for analysts and institutional investors)

(Units of less than 1 million yen have been omitted)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 – March 31, 2016)

(1) Consolidated Operating Results

(Percentages show year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2016	99,019	9.5	10,220	13.4	10,887	0.8	7,476	0.2
March 31, 2015	90,424	5.7	9,011	0.5	10,799	4.9	7,464	18.7

(Note) Comprehensive income

Fiscal year ended March 31, 2016 : ¥6,249 million (-41.4%)

Fiscal year ended March 31, 2015 : ¥10,672 million (19.8%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2016	66.46	66.30	7.1	8.2	10.3
March 31, 2015	66.37	66.23	7.7	8.7	10.0

(Reference) Share of profit (loss) of entities accounted for using equity method

Fiscal year ended March 31, 2016 : —

Fiscal year ended March 31, 2015 : —

In October 2014, the Company conducted a 3-for-1 common stock split. "Net income per share" and "Diluted net income per share" are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
March 31, 2016	135,861	107,044	78.4	947.00
March 31, 2015	129,525	103,218	79.5	915.75

(Reference) Shareholders' equity

As of March 31, 2016 : ¥106,540 million

As of March 31, 2015 : ¥102,991 million

In October 2014, the Company conducted a 3-for-1 common stock split. "Net assets per share" is calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2016	11,498	(7,993)	(2,396)	23,874
March 31, 2015	8,963	(661)	(2,245)	23,760

2. Dividends

	Dividends per share					Total dividends for the year	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2015	—	26.00	—	11.00	—	2,211	29.6	2.3
March 31, 2016	—	10.00	—	11.00	21.00	2,362	31.6	2.3
Fiscal year ending March 31, 2017 (forecasts)	—	10.00	—	12.00	22.00		31.7	

In October 2014, the Company conducted a 3-for-1 common stock split. The year-end dividend stated herein for the fiscal year ended March 31, 2015 takes this stock split into consideration. The total annual dividend reflected the stock split for the fiscal year ended March 31, 2015 is ¥19.67.

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Percentages show the rate of increase or decrease from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half of the fiscal year	50,000	7.3	5,000	9.1	5,400	9.6	3,700	13.7	32.89
Full-year	104,000	5.0	10,400	1.8	11,400	4.7	7,800	4.3	69.34

* Notes

(1) Changes of significant subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Changes in accounting policies, accounting estimates and restatement of corrections

- (i) Changes in accounting policies caused by revision of accounting standards: Yes
- (ii) Changes in accounting policies other than (i): None
- (iii) Changes in accounting estimates: None
- (iv) Restatement of corrections: None

For details, please refer to “5. Consolidated Financial Statements, (5) Notes Concerning Consolidated Financial Statements, (Changes in Accounting Policy)” on page 18 of the Attached Materials.

(3) Numbers of Outstanding Shares (Common Shares)

(i) Number of shares outstanding at end of the period (including treasury shares)

As of March 31, 2016: 125,291,112 shares

As of March 31, 2015: 125,291,112 shares

(ii) Number of treasury shares at end of the period

As of March 31, 2016: 12,788,321 shares

As of March 31, 2015: 12,824,842 shares

(iii) Weighted-average number of common shares outstanding for the period

Fiscal year ended March 31, 2016: 112,493,956 shares

Fiscal year ended March 31, 2015: 112,467,154 shares

In October 2014, the Company conducted a 3-for-1 common stock split. “Number of shares outstanding at end of the period (including treasury shares)”, “Number of treasury shares at end of the period” and “Weighted-average number of common shares outstanding for the period” are calculated on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 – March 31, 2016)

(1) Non-Consolidated Financial Results (Percentages show year-on-year changes)

Fiscal year ended	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2016	81,130	6.2	7,956	11.6	9,695	(1.1)	6,562	(4.6)
March 31, 2015	76,415	3.0	7,130	(1.8)	9,806	6.9	6,877	29.5

Fiscal year ended	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2016	58.34	58.20
March 31, 2015	61.15	61.02

In October 2014, the Company conducted a 3-for-1 common stock split. “Net income per share” and “Diluted net income per share” are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2016	124,834	100,003	79.9	886.71
March 31, 2015	117,100	95,071	81.0	843.51

(Reference) Shareholders' equity

As of March 31, 2016 : ¥99,756 million

As of March 31, 2015 : ¥94,866 million

In October 2014, the Company conducted a 3-for-1 common stock split. “Net assets per share” is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* Statement Relating to the Execution Status for Audit Procedures

This financial summary falls outside the scope of audit procedures based on the stipulations of the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act were not completed at the time this financial summary was disclosed.

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

The forward-looking statements herein are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ significantly from these forecasts due to various factors. For the assumptions underlying the forecasts and precautions when using the forecasts, please refer to “1. Analysis of Operating Results and Financial Position, (1) Analysis of Operating Results” on page 2 of the Attached Materials.

