



August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (IFRS)

Company name: MIURA CO., LTD.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 6005
 URL: <https://www.miuraz.co.jp/>
 Representative: YONEDA Tsuyoshi, President, CEO & CTO
 Contact: HIROI Masayuki, Director & Senior Managing Executive Officer of Administration
 Headquarters
 Telephone: +81-89-979-7012
 Scheduled date of commencement of dividend payment: —
 Supplementary documents for financial results: None
 Financial results briefing: None

(Units of less than 1 million yen have been omitted)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(1) Consolidated Operating Results (cumulative)

(Percentages show year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2025	52,514	18.0	3,510	225.9	4,831	114.9	3,323	106.4
June 30, 2024	44,509	49.8	1,077	(69.5)	2,248	(55.7)	1,609	(56.9)

	Profit attributable to owners of parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
	Million yen	%	Million yen	%	Yen	Yen
Three months ended June 30, 2025	3,451	119.9	982	(87.6)	29.83	29.82
June 30, 2024	1,569	(56.5)	7,947	13.6	14.24	14.23

(Reference) Share of profit in investments accounted for using the equity method:

Three months ended June 30, 2025: ¥1,491 million

Three months ended June 30, 2024: ¥636 million

(Note) In the fiscal year ended March 31, 2025, the Miura Group finalized the tentative accounting treatment for business combinations, which has accordingly been applied to figures related to the first quarter of the fiscal year ended March 31, 2025.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Million yen	Million yen	Million yen	%
As of June 30, 2025	425,199	202,490	201,256	47.3
March 31, 2025	439,572	205,719	204,146	46.4

2. Dividends

	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 24.00	Yen —	Yen 37.00	Yen 61.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecasts)		30.00	—	37.00	67.00

(Note) Revisions to the dividend forecasts most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages show the rate of increase or decrease from the previous corresponding period)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	130,000	16.7	15,800	27.1	17,700	30.2	12,700	22.8	112.42
Full-year	271,500	8.0	32,600	28.7	36,900	24.5	26,500	13.7	234.57

(Note) Revisions to the consolidated forecasts most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(3) Numbers of outstanding shares (Common shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)

As of June 30, 2025: 125,291,112 shares

As of March 31, 2025: 125,291,112 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025: 9,601,360 shares

As of March 31, 2025: 9,601,315 shares

(iii) Weighted-average number of common shares outstanding for the period

Three months ended June 30, 2025: 115,689,752 shares

Three months ended June 30, 2024: 110,249,519 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

(Notes on forward-looking statements)

The forward-looking statements herein are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ significantly from these forecasts due to various factors. For the assumptions underlying the forecasts and precautions when using the forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Forecasts and Other Forward-Looking Statements” on page 3 of the attached materials.

Index

1. Overview of Operating Results, etc.....	2
(1) Overview of Operating Results	2
(2) Overview of Financial Position	3
(3) Explanation of Consolidated Forecasts and Other Forward-Looking Statements	3
2. Condensed Consolidated Financial Statements	4
(1) Condensed Consolidated Statements of Financial Position	4
(2) Condensed Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	6
(3) Condensed Consolidated Statements of Changes in Equity	8
(4) Condensed Consolidated Statements of Cash Flows	10
3. Notes on Condensed Consolidated Financial Statements	11
(Notes on Going Concern Assumptions)	11
(Material Accounting Policies)	11
(Segment Information).....	11

1. Overview of Operating Results, etc.

In the fiscal year ended March 31, 2025, the Miura Group finalized the tentative accounting treatment for business combinations, which has accordingly been applied to figures related to the three months ended June 30, 2024.

(1) Overview of Operating Results

Looking back on the state of the Japanese economy during the three months ended June 30, 2025, although the economy has continued to be on the path of gradual recovery, the outlook remains uncertain mainly due to heightened global uncertainty caused by geopolitical issues, and changes in trade policy.

Under these circumstances, in Japan, the Miura Group has been promoting the proposal of “total solutions” to solve problems faced by our customers and providing plant-wide maintenance services (remote support, maintenance for non-MIURA equipment, etc.) to build further trust. Overseas, the Miura Group aims to contribute to the global market as a provider of heat-energy solution to meet each market, taking into account various standards, regulations, cultural norms, industrial structures, current economic conditions, and the Group’s historical business performance.

Regarding the consolidated financial results for the three months ended June 30, 2025, in Japan, boiler and related equipment, marine equipment, aqua equipment, and maintenance business were solid. Overseas, sales increased due to the impact of the performance reflection period of The Cleaver-Brooks Company, Inc. (hereinafter referred to as “Cleaver-Brooks, Inc.”) and CERTUSS GmbH (hereinafter referred to as “CERTUSS”).

In terms of profits, profits increased due to the impact of increased sales, and a decrease in M&A expenses, despite an increase in personnel expenses, and the impact of exchange rates.

As a result, revenue was ¥52,514 million, up 18.0% from the same period of the previous fiscal year, operating profit was ¥3,510 million, up 225.9%, profit before income taxes amounted to ¥4,831 million, up 114.9% and profit attributable to owners of parent stood at ¥3,451 million, up 119.9%.

Operating results for each business segment are as follows.

Furthermore, the segment classification has been changed from the first quarter ended June 30, 2025.

(i) Japan

In the Japan business, sales increased due to solid sales of boiler and related equipment, marine equipment, and aqua equipment although sales of food processing equipment decreased due in part to the large project in the same period of the previous fiscal year. In addition, sales increased due to an increase in the number of paid maintenance contracts for boilers and the promotion of energy-saving activities.

As a result, revenue in this business was ¥26,729 million, up 7.0% from the same period of the previous fiscal year (¥24,987 million). Segment profit was ¥2,935 million, up 1.8% from the same period of the previous fiscal year (¥2,882 million), due to the impact of increased sales, despite increases such as personnel expenses.

(ii) Americas

In the Americas business, sales increased due to the impact of the performance reflection period (1.5 months in the previous fiscal year) of Cleaver-Brooks, Inc.

As a result, revenue in this business was ¥19,987 million, up 48.7% from the same period of the previous fiscal year (¥13,437 million). Segment profit was ¥1,502 million, up 1.9% from the same period of the previous fiscal year (¥1,474 million), due to the impact of increased sales, despite increases such as personnel expenses.

(iii) Asia and Others

In the Asia and Others business, sales decreased due to sluggish sales of boiler in Korea and China, although sales increased due to the impact of the performance reflection period (2 months in the previous fiscal year) of CERTUSS.

As a result, revenue in this business was ¥5,797 million, down 4.7% from the same period of the previous fiscal year (¥6,083 million). Segment profit was ¥276 million, down 36.3% from the same period of the previous fiscal year (¥435 million).

(2) Overview of Financial Position

(i) Overview of Assets, Liabilities and Equity

(Million yen)

	As of March 31, 2025	As of June 30, 2025	Change
Total assets	439,572	425,199	(14,372)
Total liabilities	233,852	222,708	(11,144)
Total equity	205,719	202,490	(3,228)

Total assets as of June 30, 2025, were ¥425,199 million, a decrease of ¥14,372 million compared to the previous fiscal year-end. Current assets decreased by ¥6,578 million, mainly due to a decrease in trade and other receivables by ¥10,709 million, while inventories increased by ¥5,531 million. Non-current assets decreased by ¥7,794 million, mainly due to decreases in, goodwill and intangible assets by ¥4,444 million, other financial assets by ¥1,156 million, and deferred tax assets by ¥715 million.

Total liabilities were ¥222,708 million, a decrease of ¥11,144 million compared to the previous fiscal year-end. Current liabilities decreased by ¥5,796 million, mainly due to decreases in, trade and other payables by ¥3,603 million, other current liabilities by ¥2,697 million, and income taxes payable by ¥2,352 million, while contract liabilities increased by ¥3,069 million. Non-current liabilities decreased by ¥5,347 million, mainly due to decreases in, other financial liabilities by ¥3,270 million, and deferred tax liabilities by ¥1,595 million.

Total equity was ¥202,490 million, a decrease of ¥3,228 million compared to the previous fiscal year-end. This was mainly due to a decrease in other components of equity by ¥2,786 million.

As a result, the ratio of equity attributable to owners of parent to total assets comes to 47.3%.

(ii) Cash Flows for the Period under Review

The following outlines the state of cash flows by category during the three months ended June 30, 2025, under review.

Net cash provided by operating activities totaled ¥7,845 million (¥1,423 million used in the same period of the previous year). The increase was mainly due to profit before income taxes of ¥4,831 million, and a decrease in trade and other receivables of ¥11,085 million. The decrease was mainly due to an increase in inventories of ¥5,630 million, and income taxes paid of ¥4,252 million.

Net cash used in investing activities totaled ¥2,611 million (¥123,350 million used in the same period of the previous year). This was mainly due to proceeds from withdrawal of time deposits of ¥3,293 million, and payments into time deposits of ¥5,658 million.

Net cash used in financing activities totaled ¥8,500 million (¥124,874 million provided in the same period of the previous year). This was mainly due to repayments of long-term borrowings of ¥3,273 million, and dividends paid of ¥4,287 million.

As a result of the above, cash and cash equivalents as of June 30, 2025, were ¥51,808 million, a decrease of ¥3,443 million compared to the previous fiscal year-end.

(3) Explanation of Consolidated Forecasts and Other Forward-Looking Statements

Since the potential impacts of U.S. tariff policies and other factors on the performance of the Miura Group have been uncertain, the first-half and full-year consolidated forecasts for the fiscal year ending March 31, 2026, announced on May 14, 2025, remain unchanged. Furthermore, if it is determined that a revision to the forecasts is necessary, the Company will promptly disclose any changes.

2. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statements of Financial Position

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	55,251	51,808
Trade and other receivables	71,061	60,352
Other financial assets	9,025	11,478
Inventories	39,573	45,104
Other current assets	4,514	4,103
Total current assets	179,426	172,847
Non-current assets		
Property, plant and equipment	49,428	49,333
Right-of-use assets	21,054	20,468
Goodwill and intangible assets	120,879	116,435
Investments accounted for using the equity method	51,598	50,944
Other financial assets	12,930	11,773
Net defined benefit asset	369	395
Deferred tax assets	2,969	2,254
Other non-current assets	914	747
Total non-current assets	260,145	252,351
Total assets	439,572	425,199

(Million yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Lease liabilities	3,177	3,208
Trade and other payables	23,804	20,201
Other financial liabilities	8,378	8,332
Income taxes payable	4,917	2,565
Provisions	3,458	3,261
Contract liabilities	24,822	27,891
Other current liabilities	17,049	14,352
Total current liabilities	85,609	79,813
Non-current liabilities		
Lease liabilities	18,019	17,521
Other financial liabilities	106,247	102,976
Net defined benefit liability	562	546
Provisions	60	60
Deferred tax liabilities	22,802	21,207
Other non-current liabilities	550	583
Total non-current liabilities	148,243	142,895
Total liabilities	233,852	222,708
Equity		
Capital stock	9,544	9,544
Capital surplus	21,345	21,345
Retained earnings	181,467	181,364
Treasury shares	(10,651)	(10,651)
Other components of equity	2,441	(345)
Total equity attributable to owners of parent	204,146	201,256
Non-controlling interests	1,572	1,233
Total equity	205,719	202,490
Total liabilities and equity	439,572	425,199

(2) Condensed Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
(Condensed Consolidated Statements of Income)

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	44,509	52,514
Cost of revenue	27,954	31,972
Gross profit	16,555	20,541
Selling, general and administrative expenses	15,972	16,939
Other income	531	516
Other expenses	36	607
Operating profit	1,077	3,510
Finance income	878	441
Finance costs	343	611
Share of profit of investments accounted for using the equity method	636	1,491
Profit before income taxes	2,248	4,831
Income tax expenses	638	1,508
Profit	1,609	3,323
Profit attributable to:		
Owners of parent	1,569	3,451
Non-controlling interests	40	(128)
Profit	1,609	3,323
Earnings per share		
Basic (Yen)	14.24	29.83
Diluted (Yen)	14.23	29.82

(Consolidated Statements of Comprehensive Income)

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,609	3,323
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	31	233
Share of other comprehensive income of investments accounted for using the equity method	(9)	89
Total items that will not be reclassified to profit or loss	21	323
Items that may be reclassified to profit or loss		
Translation adjustments of foreign operations	6,093	(2,798)
Share of other comprehensive income of investments accounted for using the equity method	222	134
Total items that may be reclassified to profit or loss	6,315	(2,664)
Other comprehensive income, net of taxes	6,337	(2,340)
Comprehensive income	7,947	982
Comprehensive income attributable to:		
Owners of parent	7,879	1,291
Non-controlling interests	67	(309)
Comprehensive income	7,947	982

(3) Condensed Consolidated Statements of Changes in Equity

For the three months ended June 30, 2024 (April 1, 2024 – June 30, 2024)

(Million yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at FVTOCI	Translation adjustments of foreign operations
As of April 1, 2024	9,544	12,445	163,926	(16,686)	4,021	7,312
Profit	—	—	1,569	—	—	—
Other comprehensive income (loss)	—	—	—	—	31	6,066
Comprehensive income (loss)	—	—	1,569	—	31	6,066
Dividends	—	—	(3,307)	—	—	—
Acquisition of treasury shares	—	—	—	—	—	—
Increase (decrease) by business combination	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	252	—	(252)	—
Other	—	—	(0)	—	—	—
Total transactions with the owners	—	—	(3,054)	—	(252)	—
As of June 30, 2024	9,544	12,445	162,441	(16,686)	3,800	13,378

	Equity attributable to owners of parent				
	Other components of equity			Non-controlling interests	Total equity
	Share of other comprehensive income of investments accounted for using equity method	Total	Total		
As of April 1, 2024	131	11,465	180,695	819	181,515
Profit	—	—	1,569	40	1,609
Other comprehensive income (loss)	212	6,310	6,310	27	6,337
Comprehensive income (loss)	212	6,310	7,879	67	7,947
Dividends	—	—	(3,307)	—	(3,307)
Acquisition of treasury shares	—	—	—	—	—
Increase (decrease) by business combination	—	—	—	727	727
Transfer from other components of equity to retained earnings	—	(252)	—	—	—
Other	—	—	(0)	—	(0)
Total transactions with the owners	—	(252)	(3,307)	727	(2,579)
As of June 30, 2024	344	17,523	185,268	1,615	186,883

For the three months ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(Million yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Financial assets measured at FVTOCI	Translation adjustments of foreign operations
As of April 1, 2025	9,544	21,345	181,467	(10,651)	3,072	(485)
Profit	—	—	3,451	—	—	—
Other comprehensive income (loss)	—	—	—	—	233	(2,617)
Comprehensive income (loss)	—	—	3,451	—	233	(2,617)
Dividends	—	—	(4,280)	—	—	—
Acquisition of treasury shares	—	—	—	(0)	—	—
Increase (decrease) by business combination	—	—	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	627	—	(629)	—
Other	—	—	98	—	—	—
Total transactions with the owners	—	—	(3,554)	(0)	(629)	—
As of June 30, 2025	9,544	21,345	181,364	(10,651)	2,676	(3,103)

	Equity attributable to owners of parent				
	Other components of equity		Total	Non-controlling interests	Total equity
	Share of other comprehensive income of investments accounted for using equity method	Total			
As of April 1, 2025	(145)	2,441	204,146	1,572	205,719
Profit	—	—	3,451	(128)	3,323
Other comprehensive income (loss)	224	(2,159)	(2,159)	(181)	(2,340)
Comprehensive income (loss)	224	(2,159)	1,291	(309)	982
Dividends	—	—	(4,280)	(29)	(4,309)
Acquisition of treasury shares	—	—	(0)	—	(0)
Increase (decrease) by business combination	—	—	—	—	—
Transfer from other components of equity to retained earnings	2	(627)	—	—	—
Other	—	—	98	—	98
Total transactions with the owners	2	(627)	(4,182)	(29)	(4,211)
As of June 30, 2025	81	(345)	201,256	1,233	202,490

(4) Condensed Consolidated Statements of Cash Flows

(Million yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	2,248	4,831
Depreciation and amortization	2,584	3,428
Shares of profit on equity method	(636)	(1,491)
Interest and dividend income	(354)	(389)
Interest expenses	254	394
Foreign exchange losses (gains)	(228)	147
Decrease (increase) in trade and other receivables	6,629	11,085
Decrease (increase) in inventories	(3,591)	(5,630)
Increase (decrease) in trade and other payables	(2,520)	(2,685)
Increase (decrease) in accrued bonuses	(3,734)	(3,309)
Decrease (increase) in retirement benefit assets	30	(10)
Increase (decrease) in retirement benefit liabilities	14	(3)
Increase (decrease) in contract liabilities	2,647	3,213
Other	(1,792)	998
Subtotal	1,549	10,580
Interest and dividends received	1,676	1,907
Interest paid	(246)	(389)
Income taxes paid	(4,403)	(4,252)
Net cash provided by (used in) operating activities	(1,423)	7,845
Cash flows from investing activities		
Payments into time deposits	(7,657)	(5,658)
Proceeds from withdrawal of time deposits	10,333	3,293
Purchase of property, plant and equipment	(1,447)	(1,433)
Purchase of intangible assets	(106)	(262)
Purchase of securities	(11)	(20)
Proceeds from sale or redemption of securities	861	1,417
Purchase of subsidiary or other business	(125,327)	—
Other	5	52
Net cash provided by (used in) investing activities	(123,350)	(2,611)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	119,000	—
Proceeds from long-term borrowings	10,000	—
Repayments of long-term borrowings	(3)	(3,273)
Repayments of lease liabilities	(802)	(909)
Dividends paid	(3,319)	(4,287)
Other	—	(29)
Net cash provided by (used in) financing activities	124,874	(8,500)
Foreign currency transaction adjustments on cash and cash equivalents	1,180	(176)
Net increase (decrease) in cash and cash equivalents	1,280	(3,443)
Cash and cash equivalents at the beginning of the year	37,287	55,251
Cash and cash equivalents at the end of the year	38,567	51,808

3. Notes on Condensed Consolidated Financial Statements

(Notes on Going Concern Assumptions)

None

(Material Accounting Policies)

Material accounting policies adopted in the condensed consolidated financial statements for the three months ended June 30, 2025, basically remain the same as those adopted in the consolidated financial statements for the previous fiscal year. In addition, income tax expenses for the three months ended June 30, 2025, are calculated based upon an estimated annual effective tax rate.

(Segment Information)

(1) General Information on Reporting Segments

Financial information which is broken down within each component unit is available for the Miura Group's reporting segments. The information is subject to regular review by the Board of Directors in order to make decisions about resources to be allocated and to assess performance.

The Miura Group is engaged primarily in the manufacture, sales, and maintenance of boilers and related equipment. The Company and domestic affiliated companies undertake our domestic business, and our overseas affiliated companies undertake our overseas business. Each of our local subsidiaries is an independent management unit that proposes comprehensive strategy for the products it handles in each region and engages in business activities.

Accordingly, the Miura Group is composed of three regional segments, which are Japan, Americas, and Asia and Others, as our reporting segments.

Furthermore, regarding profit of the reporting segments, the Miura Group has deducted "Amortization of intangible assets recognized through acquisitions," which include the amortization of intangible assets and the fair value adjustment to inventories recognized by the allocation of the acquisition cost, and "Expenses related to M&A," which include expenses such as financial advisory fees, from operating profit in order to better clarify the contribution of the acquired company to the overall earnings of the Group.

(2) Changes in Reporting Segments

The Miura Group had four reporting segments until the previous fiscal year, which were Domestic Manufacturing and Sales of Products, Domestic Maintenance, Overseas Manufacturing and Sales of Products, and Overseas Maintenance.

In the current management environment, the actual management unit of the Company, domestic affiliated companies and overseas affiliated companies are mutually complementary, with Manufacturing and Sales of Products as well as Maintenance functioning as a single entity. Therefore, the Miura Group has determined that consolidating each management unit by region for performance evaluation would lead to a more appropriate assessment of performance, and the Miura Group has revised the reporting segments. As a result, the Miura Group has adopted three regional segments, which are Japan, Americas, and Asia and Others, as our reporting segments effective from the first quarter ended June 30, 2025.

In addition, the segment information for the three months ended June 30, 2024, has been prepared based on the classification after the change.

In the fiscal year ended March 31, 2025, the Miura Group finalized the tentative accounting treatment for business combinations, which has accordingly been applied to figures related to the three months ended June 30, 2024.

(2) Segment revenue and performance

Revenue and performance of each reportable segment of the Miura Group are as follows.

Intersegment revenue and transfers are based on current market values.

For the three months ended June 30, 2024

(Million yen)

	Reportable segments				Adjustment (Note)	Consolidated
	Japan	Americas	Asia and Others	Total		
Revenue						
Revenue to external customers	24,987	13,437	6,083	44,509	—	44,509
Intersegment revenue and transfers	952	10	212	1,175	(1,175)	—
Total	25,940	13,448	6,296	45,685	(1,175)	44,509
Segment profit	2,882	1,474	435	4,792	(205)	4,587
Amortization of intangible assets recognized through acquisitions	—	—	—	—	—	1,123
Expenses related to M&A	—	—	—	—	—	2,386
Operating profit	—	—	—	—	—	1,077
Finance income	—	—	—	—	—	878
Finance costs	—	—	—	—	—	343
Share of profit on equity method	—	—	—	—	—	636
Profit before income taxes	—	—	—	—	—	2,248

(Note) Adjustment of segment profit includes the elimination of internal transactions among segments.

For the three months ended June 30, 2025

(Million yen)

	Reportable segments				Adjustment (Note)	Consolidated
	Japan	Americas	Asia and Others	Total		
Revenue						
Revenue to external customers	26,729	19,987	5,797	52,514	—	52,514
Intersegment revenue and transfers	1,193	3	98	1,295	(1,295)	—
Total	27,923	19,991	5,895	53,810	(1,295)	52,514
Segment profit	2,935	1,502	276	4,714	(119)	4,594
Amortization of intangible assets recognized through acquisitions	—	—	—	—	—	1,058
Expenses related to M&A	—	—	—	—	—	26
Operating profit	—	—	—	—	—	3,510
Finance income	—	—	—	—	—	441
Finance costs	—	—	—	—	—	611
Share of profit on equity method	—	—	—	—	—	1,491
Profit before income taxes	—	—	—	—	—	4,831

(Note) Adjustment of segment profit includes the elimination of internal transactions among segments.