August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (IFRS)

Company name: MIURA CO., LTD.
Stock exchange listing: Tokyo Stock Exchange
Stock code: 6005
URL: https://www.miuraz.co.jp/
Representative: YONEDA Tsuyoshi, President, CEO
Contact: HIROI Masayuki, Director & Senior Managing Executive Officer of Administration Headquarters
Telephone: +81-89-979-7012
Scheduled date of commencement of dividend payment: —
Supplementary documents for financial results: Yes
Financial results briefing: Yes (for analysts and institutional investors)

(Units of less than 1 million yen have been omitted)

1.Consolidated Financial Results for the Three Months Ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(1) Consolidated Operating Results (cumulative) (Percentages show year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	58,340	11.1	3,691	5.1	5,784	24.5	4,582	46.1
June 30, 2025	52,514	18.0	3,510	225.9	4,644	106.6	3,135	94.8

	Profit attributable to owners of parent		Comprehensive income		Basic earnings per share	Diluted earnings per share
Three months ended	Million yen	%	Million yen	%	Yen	Yen
June 30, 2026	4,582	40.4	7,363	825.8	39.61	39.59
June 30, 2025	3,264	108.0	795	(90.0)	28.21	28.20

(Reference) Share of profit in investments accounted for using the equity method:
Three months ended June 30, 2026: ¥1,845 million
Three months ended June 30, 2025: ¥1,304 million

(Note) In the fiscal year ended March 31, 2026, the Miura Group finalized the tentative accounting treatment related to the application of the equity method for Daikin Applied Systems Co., Ltd., and the figures related to the first quarter of the fiscal year ended March 31, 2026, reflect the finalized accounting treatment.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Million yen	Million yen	Million yen	%
June 30, 2026	471,909	247,077	245,641	52.1
March 31, 2026	476,425	244,569	243,157	51.0

2. Dividends

	Dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	30.00	—	42.00	72.00
Fiscal year ending March 31, 2027	—				
Fiscal year ending March 31, 2027 (Forecasts)		31.00	—	43.00	74.00

(Note) Revisions to the dividend forecasts most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Percentages show year-on-year changes)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	284,500	5.9	32,600	5.4	38,600	2.0	28,500	3.2	246.30

(Notes)

1. Revisions to the consolidated forecasts most recently announced: None
2. As the Company manages performance on an annual basis, disclosure of the consolidated earnings forecasts has been omitted for the first half.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRS: None
(ii) Changes in accounting policies other than (i): None
(iii) Changes in accounting estimates: None

(3) Numbers of outstanding shares (Common shares)

(i) Number of shares outstanding at the end of the period (including treasury shares)
As of June 30, 2026: 125,291,112 shares
As of March 31, 2026: 125,291,112 shares
(ii) Number of treasury shares at the end of the period
As of June 30, 2026: 9,578,835 shares
As of March 31, 2026: 9,578,798 shares
(iii) Weighted-average number of common shares outstanding for the period
Three months ended June 30, 2026: 115,712,277 shares
Three months ended June 30, 2025: 115,689,752 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Explanation of the Proper Use of Financial Results Forecast and Other Notes

(Notes on forward-looking statements)

The forward-looking statements herein are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ significantly from these forecasts due to various factors. For the assumptions underlying the forecasts and precautions when using the forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Forecasts and Other Forward-Looking Statements” on page 3 of the attached materials.

Attached Materials

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1. Overview of Operating Results, etc.

In the fiscal year ended March 31, 2026, the Miura Group finalized the tentative accounting treatment related to the application of the equity method, and the figures for the three months ended June 30, 2025, reflect the finalized accounting treatment.

(1) Overview of Operating Results

Looking back on the state of the Japanese economy during the three months ended June 30, 2026, the economy continued to be on the path of gradual recovery. On the other hand, the outlook remains uncertain due to rising geopolitical risks and persistently high prices.

Under these circumstances, in Japan, the Miura Group has been promoting further strengthening of relationships of trust with customers by deepening its total solution proposal activities to address issues faced by customers and by providing plant-wide maintenance services. Overseas, the Miura Group has been advancing its business as a provider of industrial heat energy solutions in accordance with its presence in each country's and region's market.

Regarding the consolidated financial results for the three months ended June 30, 2026, in Japan, boiler and related equipment, aqua equipment, and maintenance business were solid. Overseas, sales increased due to solid performance in the maintenance business, as well as solid boiler sales in the Americas.
In terms of profits, profits increased due to the impact of increased sales and share of profit of investments accounted for using the equity method, despite an increase in personnel expenses.

As a result, revenue was ¥58,340 million, up 11.1% from the same period of the previous fiscal year, operating profit was ¥3,691 million, up 5.1%, profit before income taxes amounted to ¥5,784 million, up 24.5% and profit attributable to owners of parent stood at ¥4,582 million, up 40.4%.

Operating results for each business segment are as follows.

(i) Japan
In the Japan business, sales increased due to solid sales of boiler and related equipment, marine equipment, and aqua equipment. In addition, sales increased due to an increase in the number of paid maintenance contracts for boilers and the promotion of energy-saving activities.
As a result, revenue in this business was ¥29,792 million, up 11.5% from the same period of the previous fiscal year (¥26,729 million). Segment profit was ¥3,235 million, up 10.2% from the same period of the previous fiscal year (¥2,935 million), due to the impact of increased sales, despite increases such as personnel expenses.

(ii) Americas
In the Americas business, sales increased due to the impact of exchange rates, in addition to solid boiler sales at MIURA AMERICA CO., LTD. and solid performance in securing paid maintenance contracts in the maintenance business.
As a result, revenue in this business was ¥22,424 million, up 12.2% from the same period of the previous fiscal year (¥19,987 million). Segment profit was ¥1,492 million, down 0.6% from the same period of the previous fiscal year (¥1,502 million), due in part to increases in personnel expenses and tariffs, despite the impact of increased sales.

(iii) Asia and Others
In the Asia and Others business, sales increased due to the impact of exchange rates, in addition to solid performance in the maintenance business.
As a result, revenue in this business was ¥6,123 million, up 5.6% from the same period of the previous fiscal year (¥5,797 million). Segment profit was ¥213 million, down 22.8% from the same period of the previous fiscal year (¥276 million).

(2) Overview of Financial Position

(i) Overview of Assets, Liabilities and Equity

(Million yen)

	As of March 31, 2026	As of June 30, 2026	Change
Total assets	476,425	471,909	(4,515)
Total liabilities	231,856	224,832	(7,023)
Total equity	244,569	247,077	2,507

Total assets as of June 30, 2026, were ¥471,909 million, a decrease of ¥4,515 million compared to the previous fiscal year-end. Current assets decreased by ¥4,653 million, mainly due to decreases in trade and other receivables by ¥9,794 million as well as cash and cash equivalents by ¥2,143 million, while inventories increased by ¥7,089 million. Non-current assets increased by ¥138 million, mainly due to an increase in right-of-use assets by ¥1,365 million, while investments accounted for using the equity method decreased by ¥1,277 million.

Total liabilities were ¥224,832 million, a decrease of ¥7,023 million compared to the previous fiscal year-end. Current liabilities decreased by ¥6,054 million, mainly due to decreases in trade and other payables by ¥3,246 million, other current liabilities by ¥2,982 million, and income taxes payable by ¥2,968 million, while contract liabilities increased by ¥2,655 million. Non-current liabilities decreased by ¥969 million, mainly due to a decrease in other financial liabilities by ¥2,070 million, while lease liabilities increased by ¥1,225 million.

Total equity was ¥247,077 million, an increase of ¥2,507 million compared to the previous fiscal year-end. This was mainly due to an increase in other components of equity by ¥2,744 million. As a result, the ratio of equity attributable to owners of parent to total assets comes to 52.1%.

(ii) Cash Flows for the Period under Review

The following outlines the state of cash flows by category during the three months ended June 30, 2026, under review.

Net cash provided by operating activities totaled ¥5,339 million (¥7,845 million provided in the same period of the previous year). The increase was mainly due to profit before income taxes of ¥5,784 million and a decrease in trade and other receivables of ¥12,488 million. The decrease was mainly due to an increase in inventories of ¥6,782 million and income taxes paid of ¥4,650 million.

Net cash used in investing activities totaled ¥132 million (¥2,611 million used in the same period of the previous year). This was mainly due to proceeds from withdrawal of time deposits of ¥8,988 million, payments into time deposits of ¥7,715 million, and purchase of property, plant and equipment of ¥1,349 million.

Net cash used in financing activities totaled ¥7,930 million (¥8,500 million used in the same period of the previous year). This was mainly due to dividends paid of ¥4,848 million and repayments of long-term borrowings of ¥2,070 million.

As a result of the above, cash and cash equivalents as of June 30, 2026, were ¥66,905 million, a decrease of ¥2,143 million compared to the previous fiscal year-end.

(3) Explanation of Consolidated Forecasts and Other Forward-Looking Statements

Since the potential impacts of the situation in the Middle East on the performance of the Miura Group have been uncertain, the full-year consolidated forecasts for the fiscal year ending March 31, 2027, announced on May 14, 2026, remain unchanged at this time. Furthermore, if it is determined that a revision to the forecasts is necessary, the Company will promptly disclose any changes.

2. Condensed Consolidated Financial Statements

(1) Condensed Consolidated Statements of Financial Position

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	69,048	66,905
Trade and other receivables	74,368	64,574
Other financial assets	13,762	13,155
Inventories	40,892	47,981
Other current assets	5,109	5,910
Total current assets	203,181	198,527
Non-current assets		
Property, plant and equipment	50,701	50,668
Right-of-use assets	21,404	22,770
Goodwill and intangible assets	124,902	125,423
Investments accounted for using the equity method	58,621	57,344
Other financial assets	15,054	14,410
Net defined benefit asset	629	658
Deferred tax assets	962	994
Other non-current assets	966	1,111
Total non-current assets	273,244	273,382
Total assets	476,425	471,909

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Lease liabilities	3,331	3,635
Trade and other payables	25,753	22,507
Other financial liabilities	8,377	8,416
Income taxes payable	5,601	2,632
Provisions	4,223	4,368
Contract liabilities	25,498	28,153
Other current liabilities	20,270	17,287
Total current liabilities	93,057	87,002
Non-current liabilities		
Lease liabilities	18,704	19,929
Other financial liabilities	93,565	91,494
Net defined benefit liability	394	360
Provisions	61	61
Deferred tax liabilities	25,427	25,318
Other non-current liabilities	646	664
Total non-current liabilities	138,799	137,829
Total liabilities	231,856	224,832
Equity		
Capital stock	9,544	9,544
Capital surplus	21,372	21,389
Retained earnings	202,150	201,874
Treasury shares	(10,626)	(10,626)
Other components of equity	20,716	23,460
Total equity attributable to owners of parent	243,157	245,641
Non-controlling interests	1,411	1,435
Total equity	244,569	247,077
Total liabilities and equity	476,425	471,909

(2) Condensed Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
(Condensed Consolidated Statements of Income)

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Revenue	52,514	58,340
Cost of revenue	31,972	35,758
Gross profit	20,541	22,581
Selling, general and administrative expenses	16,939	19,359
Other income	516	508
Other expenses	607	39
Operating profit	3,510	3,691
Finance income	441	705
Finance costs	611	458
Share of profit of investments accounted for using the equity method	1,304	1,845
Profit before income taxes	4,644	5,784
Income tax expenses	1,508	1,201
Profit	3,135	4,582
Profit attributable to:		
Owners of parent	3,264	4,582
Non-controlling interests	(128)	(0)
Profit	3,135	4,582
Earnings per share		
Basic (Yen)	28.21	39.61
Diluted (Yen)	28.20	39.59

(Consolidated Statements of Comprehensive Income)

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	3,135	4,582
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	233	(122)
Share of other comprehensive income of investments accounted for using the equity method	89	(25)
Total items that will not be reclassified to profit or loss	323	(147)
Items that may be reclassified to profit or loss		
Translation adjustments of foreign operations	(2,798)	2,766
Share of other comprehensive income of investments accounted for using the equity method	134	162
Total items that may be reclassified to profit or loss	(2,664)	2,928
Other comprehensive income, net of taxes	(2,340)	2,780
Comprehensive income	795	7,363
Comprehensive income attributable to:		
Owners of parent	1,104	7,327
Non-controlling interests	(309)	35
Comprehensive income	795	7,363

(3) Condensed Consolidated Statements of Changes in Equity

For the three months ended June 30, 2025 (April 1, 2025 – June 30, 2025)

(Million yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at FVTOCI	Translation adjustments of foreign operations
As of April 1, 2025	9,544	21,345	181,039	(10,651)	3,072	(485)
Profit	—	—	3,264	—	—	—
Other comprehensive income (loss)	—	—	—	—	233	(2,617)
Comprehensive income (loss)	—	—	3,264	—	233	(2,617)
Restricted stock	—	—	—	—	—	—
Dividends	—	—	(4,280)	—	—	—
Acquisition of treasury shares	—	—	—	(0)	—	—
Transfer from other components of equity to retained earnings	—	—	627	—	(629)	—
Other	—	—	98	—	—	—
Total transactions with the owners	—	—	(3,554)	(0)	(629)	—
As of June 30, 2025	9,544	21,345	180,749	(10,651)	2,676	(3,103)

	Equity attributable to owners of parent				
	Other components of equity				
	Share of other comprehensive income of investments accounted for using equity method	Total	Total	Non-controlling interests	Total equity
As of April 1, 2025	(145)	2,441	203,719	1,572	205,291
Profit	—	—	3,264	(128)	3,135
Other comprehensive income (loss)	224	(2,159)	(2,159)	(181)	(2,340)
Comprehensive income (loss)	224	(2,159)	1,104	(309)	795
Restricted stock	—	—	—	—	—
Dividends	—	—	(4,280)	(29)	(4,309)
Acquisition of treasury shares	—	—	(0)	—	(0)
Transfer from other components of equity to retained earnings	2	(627)	—	—	—
Other	—	—	98	—	98
Total transactions with the owners	2	(627)	(4,182)	(29)	(4,211)
As of June 30, 2025	81	(345)	200,641	1,233	201,875

For the three months ended June 30, 2026 (April 1, 2026 – June 30, 2026)

(Million yen)

	Equity attributable to owners of parent					
					Other components of equity	
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Financial assets measured at FVTOCI	Translation adjustments of foreign operations
As of April 1, 2026	9,544	21,372	202,150	(10,626)	5,153	15,637
Profit	—	—	4,582	—	—	—
Other comprehensive income (loss)	—	—	—	—	(122)	2,730
Comprehensive income (loss)	—	—	4,582	—	(122)	2,730
Restricted stock	—	16	—	—	—	—
Dividends	—	—	(4,859)	—	—	—
Acquisition of treasury shares	—	—	—	(0)	—	—
Transfer from other components of equity to retained earnings	—	—	—	—	—	—
Other	—	—	—	—	—	—
Total transactions with the owners	—	16	(4,859)	(0)	—	—
As of June 30, 2026	9,544	21,389	201,874	(10,626)	5,030	18,368

	Equity attributable to owners of parent				
	Other components of equity				
	Share of other comprehensive income of investments accounted for using equity method	Total	Total	Non-controlling interests	Total equity
As of April 1, 2026	(75)	20,716	243,157	1,411	244,569
Profit	—	—	4,582	(0)	4,582
Other comprehensive income (loss)	137	2,744	2,744	36	2,780
Comprehensive income (loss)	137	2,744	7,327	35	7,363
Restricted stock	—	—	16	—	16
Dividends	—	—	(4,859)	(11)	(4,871)
Acquisition of treasury shares	—	—	(0)	—	(0)
Transfer from other components of equity to retained earnings	—	—	—	—	—
Other	—	—	—	—	—
Total transactions with the owners	—	—	(4,843)	(11)	(4,855)
As of June 30, 2026	61	23,460	245,641	1,435	247,077

(4) Condensed Consolidated Statements of Cash Flows

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	4,644	5,784
Depreciation and amortization	3,428	3,681
Shares of profit on equity method	(1,304)	(1,845)
Interest and dividend income	(389)	(522)
Interest expenses	394	438
Foreign exchange losses (gains)	147	(70)
Decrease (increase) in trade and other receivables	11,085	12,488
Decrease (increase) in inventories	(5,630)	(6,782)
Increase (decrease) in trade and other payables	(2,685)	(2,958)
Increase (decrease) in accrued bonuses	(3,309)	(3,620)
Decrease (increase) in retirement benefit assets	(10)	(28)
Increase (decrease) in retirement benefit liabilities	(3)	(32)
Increase (decrease) in contract liabilities	3,213	2,480
Other	998	(214)
Subtotal	10,580	8,798
Interest and dividends received	1,907	1,626
Interest paid	(389)	(435)
Income taxes paid	(4,252)	(4,650)
Net cash provided by (used in) operating activities	7,845	5,339
Cash flows from investing activities		
Payments into time deposits	(5,658)	(7,715)
Proceeds from withdrawal of time deposits	3,293	8,988
Purchase of property, plant and equipment	(1,433)	(1,349)
Purchase of intangible assets	(262)	(128)
Purchase of securities	(20)	(0)
Proceeds from sale or redemption of securities	1,417	―
Other	52	73
Net cash provided by (used in) investing activities	(2,611)	(132)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	―	27
Repayments of long-term borrowings	(3,273)	(2,070)
Repayments of lease liabilities	(909)	(1,026)
Dividends paid	(4,287)	(4,848)
Other	(29)	(11)
Net cash provided by (used in) financing activities	(8,500)	(7,930)
Foreign currency transaction adjustments on cash and cash equivalents	(176)	579
Net increase (decrease) in cash and cash equivalents	(3,443)	(2,143)
Cash and cash equivalents at the beginning of the year	55,251	69,048
Cash and cash equivalents at the end of the year	51,808	66,905

3. Notes on Condensed Consolidated Financial Statements

(Notes on Going Concern Assumptions)

None

(Material Accounting Policies)

Material accounting policies adopted in the condensed consolidated financial statements for the three months ended June 30, 2026, basically remain the same as those adopted in the consolidated financial statements for the previous fiscal year. In addition, income tax expenses for the three months ended June 30, 2026, are calculated based upon an estimated annual effective tax rate.

(Segment Information)

(1) General Information on Reporting Segments

Financial information which is broken down within each component unit is available for the Miura Group's reporting segments. The information is subject to regular review by the Board of Directors in order to make decisions about resources to be allocated and to assess performance.

The Miura Group is engaged primarily in the manufacture, sales, and maintenance of boilers and related equipment. The Company and domestic affiliated companies undertake our domestic business, and our overseas affiliated companies undertake our overseas business. Each of our local subsidiaries is an independent management unit that proposes comprehensive strategy for the products it handles in each region and engages in business activities.

Accordingly, the Miura Group is composed of three regional segments, which are Japan, Americas, and Asia and Others, as our reporting segments.

Furthermore, regarding profit of the reporting segments, the Miura Group has deducted "Amortization, etc. of intangible assets recognized through acquisitions," which include the amortization of intangible assets and the fair value adjustment to inventories recognized by the allocation of the acquisition cost, and "Expenses related to M&A," which include expenses such as financial advisory fees, from operating profit in order to better clarify the contribution of the acquired company to the overall earnings of the Group.

In the fiscal year ended March 31, 2026, the Miura Group finalized the tentative accounting treatment related to the application of the equity method, and the figures for the three months ended June 30, 2025, reflect the finalized accounting treatment.

(2) Segment revenue and performance

Revenue and performance of each reportable segment of the Miura Group are as follows.
Intersegment revenue and transfers are based on current market values.

For the three months ended June 30, 2025 (Million yen)

	Reportable segments				Adjustment (Note)	Consolidated
	Japan	Americas	Asia and Others	Total		
Revenue						
Revenue to external customers	26,729	19,987	5,797	52,514	—	52,514
Intersegment revenue and transfers	1,193	3	98	1,295	(1,295)	—
Total	27,923	19,991	5,895	53,810	(1,295)	52,514
Segment profit	2,935	1,502	276	4,714	(119)	4,594
Amortization, etc. of intangible assets recognized through acquisitions	—	—	—	—	—	1,058
Expenses related to M&A	—	—	—	—	—	26
Operating profit	—	—	—	—	—	3,510
Finance income	—	—	—	—	—	441
Finance costs	—	—	—	—	—	611
Share of profit on equity method	—	—	—	—	—	1,304
Profit before income taxes	—	—	—	—	—	4,644

(Note) Adjustment of segment profit includes the elimination of internal transactions among segments.

For the three months ended June 30, 2026 (Million yen)

	Reportable segments				Adjustment (Note)	Consolidated
	Japan	Americas	Asia and Others	Total		
Revenue						
Revenue to external customers	29,792	22,424	6,123	58,340	—	58,340
Intersegment revenue and transfers	910	5	269	1,185	(1,185)	—
Total	30,703	22,429	6,393	59,526	(1,185)	58,340
Segment profit	3,235	1,492	213	4,942	(16)	4,926
Amortization, etc. of intangible assets recognized through acquisitions	—	—	—	—	—	1,170
Expenses related to M&A	—	—	—	—	—	64
Operating profit	—	—	—	—	—	3,691
Finance income	—	—	—	—	—	705
Finance costs	—	—	—	—	—	458
Share of profit on equity method	—	—	—	—	—	1,845
Profit before income taxes	—	—	—	—	—	5,784

(Note) Adjustment of segment profit includes the elimination of internal transactions among segments.