

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6005

June 13, 2017

To Our Shareholders:

Daisuke Miyauchi
President & CEO
MIURA CO.,LTD.
7 Horiecho, Matsuyama-shi, Ehime

Notice of the 59th Annual General Meeting of Shareholders

You are cordially invited to attend the 59th Annual General Meeting of Shareholders of MIURA CO.,LTD. (the “Company”), which will be held as indicated below.

If you are unable to attend the Meeting in person, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by no later than 5:30 p.m. on Wednesday, June 28, 2017 (JST).

1. **Date and Time:** Thursday, June 29, 2017, at 10:00 a.m. (Reception starts at 9:30 a.m.) (JST)
2. **Venue:** Large conference room, first floor, Miura Training Institute
1165-1 Horiecho, Matsuyama-shi, Ehime
 - In the event that the room above becomes full, directions will be given to additional room, and we ask for your understanding in this regard.

3. Purpose of the Meeting

Matters to be reported

1. The Business Report and the Consolidated Financial Statements for the 59th fiscal year (from April 1, 2016 to March 31, 2017), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 59th fiscal year (from April 1, 2016 to March 31, 2017)

Matters to be resolved

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Partial Amendments to the Articles of Incorporation
- Proposal No. 3:** Election of Eleven (11) Directors Excluding Directors Who Are Audit and Supervisory Committee Members
- Proposal No. 4:** Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

4. Instructions concerning the exercise of voting rights

(1) Exercise of voting rights in writing

Please indicate your approval or disapproval for each proposal on the enclosed voting card, and send back the card so that it will arrive by 5:30 p.m. on Wednesday, June 28, 2017 (JST).

(2) Exercise of voting rights via the Internet, etc.

Please access the website designated by the Company for exercise of voting rights (<http://www.web54.net>) and enter your approval or disapproval for each proposal in accordance with instructions on the screen using the “voting rights exercise code” and “password” indicated on the enclosed voting card by no later than 5:30 p.m. on Wednesday, June 28, 2017 (JST).

If the voting rights are exercised multiple times via the Internet, etc. and in writing, only the exercise of the voting rights via the Internet, etc. shall be valid.

If the voting rights are exercised multiple times via the Internet, etc., only the last exercise of the voting rights shall be valid.

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- When you attend the Meeting, you are kindly requested to present the enclosed voting card at the reception at the Meeting.
 - On the day of the Meeting, the Company personnel will be dressed “cool-biz” style, or in suits without neckties. We invite all shareholders to dress casually.
 - The following documents are posted on the website of the Company (http://www.miuraz.co.jp/ir/general_meeting.html) pursuant to the provisions of laws and regulations and Article 14 of the Articles of Incorporation of the Company, and not stated on the attached documents to this notice (Japanese only).
 - (i) “System for Ensuring Properness of Operations and Status of Operation of the System” in the Business Report
 - (ii) Consolidated Statements of Changes in Equity
 - (iii) Notes to Consolidated Financial Statements
 - (iv) Non-consolidated Statements of Changes in Equity
 - (v) Notes to Non-consolidated Financial Statements
- Therefore, the attached documents to this notice are a part of the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements audited by the Audit and Supervisory Committee in preparing the audit report. In addition, the attached documents to this notice are a part of the Consolidated Financial Statements or the Non-consolidated Financial Statements audited by the Financial Auditor in preparing the audit report.
- If any changes are made to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements or the Non-consolidated Financial Statements, such changes will be posted on the website of the Company (http://www.miuraz.co.jp/ir/general_meeting.html).
 - Please note that starting this year, the results of resolutions of this General Meeting of Shareholders will be posted on the Company’s website instead of being distributed in writing.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

Based on the basic policy to maintain stable dividends, and endeavor to enhance internal reserves in order to strengthen the management foundation and provide for future business expansion while providing appropriate return of profits in line with consolidated business performance, the Company proposes the appropriation of surplus for the fiscal year ended March 31, 2017 as follows.

1. Year-end dividends
 - i) Type of dividend property
Cash
 - ii) Allotment of dividend property and their aggregate amount
¥12 per common share of the Company
Total amount of dividend: ¥1,350,560,160
 - iii) Effective date of dividends of surplus
June 30, 2017
2. Other appropriation of surplus
 - i) Item of surplus to be decreased and amount of decrease
Retained earnings brought forward: ¥6,000,000,000
 - ii) Item of surplus to be increased and amount of increase
General reserve: ¥6,000,000,000

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reason for the proposal

In preparation for expansion of the business activities and future business developments of the Company and its subsidiaries, the Company will add purposes of the Company to Article 2 (Purpose) of the current Articles of Incorporation and adjust the related item numbers due to the establishment of new items.

2. Details of the amendments

The details of the amendments are as follows:

(Underlined portions indicate the proposed changes)

Current Articles of Incorporation	Proposed amendments
<p>CHAPTER ONE: GENERAL PROVISIONS</p> <p>ARTICLE 1. TRADE NAME (Provisions omitted)</p> <p>ARTICLE 2. PURPOSE The Company is organized for the purpose of engaging in the following business activities: 1. to 6. (Provisions omitted) (Newly established)</p> <p>7. (Provisions omitted)</p> <p>8. Civil engineering and construction work, installation work for machinery and appliances, and design and construction of pipework</p> <p>9. (Provisions omitted)</p> <p>10. (Provisions omitted)</p> <p>11. Maintenance, management, repair, technical guidance, export, import, lease and rental businesses relating to each of the above businesses</p> <p>12. (Provisions omitted)</p> <p>ARTICLE 3. to ARTICLE 5. (Provisions omitted)</p>	<p>CHAPTER ONE: GENERAL PROVISIONS</p> <p>ARTICLE 1. TRADE NAME (Unchanged)</p> <p>ARTICLE 2. PURPOSE The Company is organized for the purpose of engaging in the following business activities: 1. to 6. (Unchanged)</p> <p>7. <u>Manufacture and sale of washing machines, drying machines, laundry finishers and other related equipment</u></p> <p>8. (Unchanged)</p> <p>9. Civil engineering and construction work, installation work for machinery and appliances, <u>electric work</u>, and design and construction of pipework</p> <p>10. (Unchanged)</p> <p>11. (Unchanged)</p> <p>12. Maintenance, management, repair, technical guidance, <u>purchase and sale of secondhand machinery</u>, export, import, lease and rental businesses relating to each of the above businesses</p> <p>13. (Unchanged)</p> <p>ARTICLE 3. to ARTICLE 5. (Unchanged)</p>

Note: Some underlining does not coincide with the Japanese version because of translation adjustments.

Proposal No. 3: Election of Eleven (11) Directors Excluding Directors Who Are Audit and Supervisory Committee Members

The term of office of all eleven (11) Directors excluding Directors who are Audit and Supervisory Committee Members will expire at the close of this General Meeting of Shareholders. Accordingly, the Company proposes the election of eleven (11) Directors excluding Directors who are Audit and Supervisory Committee Members.

The candidates are as follows:

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
1	Yuji Takahashi (Nov. 11, 1953) (Reelection)	<p>Apr. 1976 Joined the Company</p> <p>Jun. 2000 Director General Manager of Kanto Branch</p> <p>Aug. 2002 General Manager of Eastern Japan Sales Division</p> <p>Jan. 2003 General Manager of Eastern Japan Maintenance Division</p> <p>Aug. 2003 Director of Boiler Business Headquarters</p> <p>Jan. 2004 Senior Managing Director</p> <p>Apr. 2004 Representative Director, President & CEO, Executive Officer</p> <p>Apr. 2016 Representative Director, Chairman (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director, Japan Small Once Through Boiler Association</p>	96,157 shares
<p>Reason for the nomination as a candidate for Director</p> <p>The candidate has assumed the work responsibilities as Representative Director, Chairman since April 2016 based on his 12-year administrative experience as Representative Director, President. The Company requests his re-election as Director since it considers that his ample experience and knowledge on the management of the Company can be utilized for its management.</p>			
2	Daisuke Miyauchi (Jun. 29 1962) (Reelection)	<p>Apr. 1997 Joined the Company</p> <p>Jul. 2000 President, MIURA BOILER WEST,INC. (currently MIURA AMERICA CO.,LTD.)</p> <p>Jan. 2006 General Manager of Chubu Management Center, the Company</p> <p>Jul. 2008 General Manager of System Innovation Division</p> <p>Jul. 2009 Executive Officer</p> <p>Jan. 2010 Deputy Director of Eastern Japan Business Headquarters Deputy Director of New Business Development Headquarters</p> <p>Jun. 2010 Director Director of Metropolitan Area Business Headquarters</p> <p>Jul. 2012 Director of Aqua Business Headquarters Director of Environmental Business Headquarters</p> <p>Jul. 2014 Director of Americas Business Headquarters</p> <p>Apr. 2016 Representative Director & President Executive Officer</p> <p>Jun. 2016 Representative Director, President & CEO (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and Chairman of MIURA ENVIRONMENTAL MANAGEMENT CO.,LTD.</p>	53,325 shares
<p>Reason for the nomination as a candidate for Director</p> <p>The candidate has been controlling the Company's overall management as Representative Director and President since April 2016, making use of his ample experience and past results accumulated in Japan and abroad. The Company requests his re-election as Director since it considers that his broad view as the corporate manager can be utilized for its overall management and further globalization.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
3	Masakatsu Nishihara (Dec. 16, 1956) (Reelection)	<p>Aug. 1978 Joined the Company</p> <p>Apr. 2004 General Manager of Tokyo Branch</p> <p>Oct. 2004 CEO of KOREA MIURA CO.,LTD.</p> <p>Jul. 2008 Executive Officer, the Company</p> <p>Jul. 2009 General Manager of Asian Division</p> <p>Jun. 2010 Director Director of Asia Business Headquarters</p> <p>Jul. 2012 Director of International Business Headquarters</p> <p>Jul. 2013 General Manager of Personnel Department (to present)</p> <p>Jun. 2014 Executive Managing Director, Executive Managing Officer</p> <p>Jan. 2015 General Manager of General Affairs Department</p> <p>Apr. 2016 Representative Director, Senior Managing Director, Senior Managing Officer</p> <p>Jun. 2016 Representative Director, Senior Managing Director & COO</p> <p>Jul. 2016 Director of Human Resources Headquarters (to present)</p> <p>Apr. 2017 Representative Director, Vice-President & COO (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and Chairman of MIURA SA CO.,LTD. Representative Director and Chairman of MIURA JOB PARTNER CO.,LTD.</p>	16,211 shares
<p>Reason for the nomination as a candidate for Director The candidate has rich experience of execution of operations because he was engaged in the Company's overseas business centered on the Asia Business for many years and has been involved in its management from the position controlling the Personnel Department and the General Affairs Department, which are its core administrative units. In addition, he has assumed the work responsibilities as Representative Director since April 2016. The Company requests his re-election as Director since it considers that his wide experience and knowledge accumulated through his career can be utilized for its management.</p>			
4	Kimiaki Hosokawa (Apr. 16, 1957) (Reelection)	<p>Apr. 1980 Joined the Company</p> <p>Mar. 1999 General Manager of Yokohama Branch</p> <p>Aug. 2003 General Manager of Kanto Management Center</p> <p>Apr. 2004 Executive Officer</p> <p>Jun. 2007 Director Deputy Director of Comprehensive Sales Headquarters</p> <p>Apr. 2008 Director of Eastern Japan Business Headquarters</p> <p>Jun. 2010 Director of Special Equipment Business Headquarters Director of Ship Machinery Department Executive Managing Director, Executive Managing Officer</p> <p>Jun. 2016 Director, Executive Managing Officer</p> <p>Apr. 2017 Director, Senior Managing Officer & Chief Commercial Officer (to present) Director of Ship Machinery Department (to present) Director of Aqua Business Headquarters (to present)</p>	65,070 shares
<p>Reason for the nomination as a candidate for Director The candidate has wide experience of execution of operations in fields of the Boiler Business, the Special Equipment Business and the Ship Machinery Business, etc. The Company requests his re-election as Director since his experience and knowledge accumulated through his career can be utilized for its management.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
5	Yasuo Ochi (Jul. 29, 1958) (Reelection)	<p>Apr. 1982 Joined the Company</p> <p>Jul. 2000 General Manager of Water Treatment Technical Department</p> <p>Jul. 2004 General Manager of DS Engineering Department</p> <p>Apr. 2005 General Manager of Sales Engineering Department</p> <p>Aug. 2006 Executive Officer</p> <p>Jun. 2007 Director Director of Technical Headquarters</p> <p>Jun. 2010 Executive Managing Director, Executive Managing Officer</p> <p>Jul. 2012 Director of BP Business Headquarters</p> <p>Apr. 2014 Director of Western Japan Business Headquarters</p> <p>Jul. 2014 Director of Aqua Business Headquarters Director of Environmental Business Headquarters</p> <p>Apr. 2016 Director of Americas Business Headquarters (to present)</p> <p>Jun. 2016 Director, Executive Managing Officer (to present)</p> <p>(Important concurrent positions at other organizations) Chairman of MIURA CANADA CO.,LTD. Chairman and President of MIURA AMERICA CO.,LTD. President of MIURA INTERNATIONAL AMERICAS INC.</p>	32,471 shares
<p>Reason for the nomination as a candidate for Director</p> <p>The candidate has wide experience of execution of operations, having been a valuable contributor to product development of the Company as a technical expert for many years and a driving force in the domestic and overseas operations of the Boiler Business. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career as well as his leadership can be utilized for its management.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
6	Hiroshi Fukushima (Jun. 15, 1956) (Reelection)	<p>Mar. 1978 Joined the Company</p> <p>Mar. 2001 General Manager of Osaka Branch</p> <p>Aug. 2003 General Manager of Kinki Management Center</p> <p>Nov. 2004 Executive Officer of MIURA INTERNATIONAL CO.,LTD.</p> <p>Jun. 2007 Director, the Company Director of MIURA INTERNATIONAL CO.,LTD.</p> <p>Apr. 2008 Executive Officer, the Company Director of International Business Headquarters</p> <p>Nov. 2009 President of MIURA NORTH AMERICA INC. (currently MIURA AMERICA CO.,LTD.)</p> <p>Feb. 2013 Director of Americas Business Headquarters, the Company</p> <p>Jun. 2014 Executive Managing Director, Executive Managing Officer</p> <p>Jul. 2014 Director of BP Business Headquarters Director of Western Japan Business Headquarters In charge of Business Headquarters in Eastern Japan, Metropolitan Area, MI, Chubu & Kinki</p> <p>Jul. 2015 In charge of BP Business Headquarters, Western Japan Business Headquarters</p> <p>Jun. 2016 Director, Executive Managing Officer (to present)</p> <p>Jul. 2016 Director of Administration Headquarters (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and President of MIURA JOB PARTNER CO.,LTD.</p>	26,645 shares
<p>Reason for the nomination as a candidate for Director</p> <p>The candidate has promoted the Company's global expansion and been involved in the management as the leader of the overseas business for many years, with ample experience of execution of operations including the control over the administrative unit that he has exercised since July 2016. The Company requests his re-election as Director since it considers that his experience and knowledge on Japan and overseas countries accumulated through his career can be utilized for its management.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
7	Seigo Tange (Dec. 24, 1958) (Reelection)	<p>Oct. 1979 Joined the Company</p> <p>Oct. 1995 General Manager of Tokyo Seibu Branch</p> <p>Aug. 2003 General Manager of Ship Machinery Department</p> <p>Apr. 2004 Executive Officer of MIURA PROTEC CO.,LTD.</p> <p>Jun. 2007 Director, the Company (to present) Director of MIURA PROTEC CO.,LTD.</p> <p>Apr. 2008 Executive Officer, the Company Director of Ship Machinery Department</p> <p>Jun. 2010 Director of Production Headquarters (to present)</p> <p>Jun. 2016 Executive Managing Officer (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and Chairman of MIURA KOUKI CO.,LTD. Representative Director and Chairman of MIURA MANUFACTURING CO.,LTD. Representative Director and Vice Chairman of MIURA AQUATEC CO.,LTD. Representative Director and Vice Chairman of MIURA MACHINE CO.,LTD. Representative Director and President of MIURA ENVIRONMENTAL MANAGEMENT CO.,LTD.</p>	37,066 shares
<p>Reason for the nomination as a candidate for Director The candidate has wide experience of execution of operations as the leader of the Ship Machinery Business and the person in charge of the management of factories. The Company requests his re-election as Director since his experience and knowledge accumulated through his career, particularly his leadership in the production unit, can be utilized for its management.</p>			
8	Takashi Morimatsu (Jul. 23, 1964) (Reelection)	<p>Apr. 1987 Joined the Company</p> <p>Aug. 2003 General Manager of Technical Department</p> <p>Jun. 2007 General Manager of Boiler Technical Division</p> <p>Jul. 2008 Executive Officer</p> <p>Jun. 2010 Director (to present)</p> <p>Jul. 2012 Director of Technical Headquarters</p> <p>Jun. 2016 Executive Managing Officer</p> <p>Apr. 2017 Executive Managing Officer & Chief Technical Officer (to present) Director of Boiler Technical Headquarters (to present) Director of Ship Machinery Technical Headquarters (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and Chairman of MIURA MACHINE CO.,LTD.</p>	20,474 shares
<p>Reason for the nomination as a candidate for Director The candidate has contributed to Boiler product development of the Company as a technical expert for many years and been involved in the management from the position controlling the Technical Department, with ample experience of execution of operations. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his leadership in the technological field, can be utilized for its management.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
9	Yoshihiro Kojima (Mar. 7, 1962) (Reelection)	<p>Apr. 1982 Joined the Company</p> <p>Nov. 2001 General Manager of Nagoya MI Branch</p> <p>Apr. 2002 General Manager of Nagoya Branch</p> <p>Jan. 2003 General Manager of SHANGHAI MIURA BOILER CO.,LTD.</p> <p>Nov. 2004 Chairman of MIURA INDUSTRIES (SUZHOU) CO.,LTD. (currently MIURA INDUSTRIES (CHINA) CO.,LTD.) (to present)</p> <p>Jul. 2010 Executive Officer, the Company Deputy Director of Asia Business Headquarters</p> <p>Jun. 2013 Director (to present)</p> <p>Jul. 2013 Director of Asia Business Headquarters (to present)</p> <p>Apr. 2014 Chairman of KOREA MIURA CO.,LTD. (to present)</p> <p>Jan. 2015 Director of International Business Headquarters, the Company</p> <p>Jun. 2016 Executive Managing Officer (to present)</p> <p>(Important concurrent positions at other organizations) Chairman of KOREA MIURA CO.,LTD. Chairman of MIURA INDUSTRIES (CHINA) CO.,LTD.</p>	20,480 shares
<p>Reason for the nomination as a candidate for Director The candidate has rich experience of execution of operations because he has been engaged in the Asia Business focusing on China for many years, making use of his sales experience in Japan. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his leadership in the overseas business, can be utilized for its management.</p>			
10	Toshihide Harada (Nov. 11, 1957) (Reelection)	<p>Nov. 1980 Joined the Company</p> <p>Jun. 1990 Manager of Nara Sales Office</p> <p>Jun. 2006 General Manager of Accounting Department</p> <p>Oct. 2010 General Manager of Management Planning Department</p> <p>Jul. 2011 Executive Officer</p> <p>Jan. 2015 General Manager of Lease Department (to present)</p> <p>Jun. 2015 Director (to present)</p> <p>Jun. 2016 Executive Managing Officer (to present)</p> <p>Jul. 2016 Director of Finance Headquarters (to present)</p>	23,444 shares
<p>Reason for the nomination as a candidate for Director The candidate has been engaged not only in the Accounting Department but also in domestic sales, and involved in the management as a manager of the financial unit based on his business experience. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his expertise in accounting, can be utilized for its management.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
11	Tsuyoshi Yoneda (Oct. 22, 1968) (Reelection)	<p>Apr. 1991 Joined the Company</p> <p>Apr. 2005 General Manager of DS Engineering Department General Manager of DS Business Administrative Department</p> <p>Apr. 2008 General Manager of Water Treatment Technical Department</p> <p>Jun. 2009 General Manager of Water Treatment Technical Division</p> <p>Jan. 2010 General Manager of Aqua Strategy Division</p> <p>Jul. 2012 Executive Officer Deputy Director of Aqua Business Headquarters Deputy Director of Environmental Business Headquarters</p> <p>Apr. 2016 Director of Aqua Business Headquarters Director of Environmental Business Headquarters (to present)</p> <p>Jun. 2016 Director, Executive Managing Officer (to present)</p> <p>Apr. 2017 Director of Aqua Headquarters (to present)</p> <p>(Important concurrent positions at other organizations) Representative Director and Chairman of MIURA AQUATEC CO.,LTD.</p>	10,850 shares
<p>Reason for the nomination as a candidate for Director The candidate has been engaged in the Company's Aqua System Business for many years and contributed to growth of this business as a technical expert and the strategic manager of the business. In addition, he has been responsible for the Environmental Business since 2012. The Company requests his re-election as Director since it considers that his experience and knowledge accumulated through his career, particularly his leadership in the Aqua System Business and the Environmental Business, can be utilized for its management.</p>			

Note: There are no special interests between each candidate and the Company.

Proposal No. 4: Election of Five (5) Directors Who Are Audit and Supervisory Committee Members

The term of office of all five (5) Directors who are Audit and Supervisory Committee Members will expire at the close of this General Meeting of Shareholders. Accordingly, the Company proposes the election of five (5) Directors who are Audit and Supervisory Committee Members. The Audit and Supervisory Committee has consented to this proposal.

The candidates are as follows:

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
1	Junichi Tawara (May 1, 1955) (Reelection)	<p>Mar. 1979 Joined the Company</p> <p>Mar. 2001 General Manager of Tokyo Branch</p> <p>Aug. 2003 General Manager of Aqua System Headquarters</p> <p>Apr. 2004 Executive Officer</p> <p>Jun. 2007 Director</p> <p> Deputy Director of Comprehensive Sales Headquarters</p> <p>Apr. 2008 Director of Aqua System Headquarters</p> <p>Jun. 2009 Deputy Director of Environmental Business Headquarters</p> <p> Executive Officer</p> <p>Jun. 2010 Director of Eastern Japan Business Headquarters</p> <p>Apr. 2012 Director of Metropolitan Area Business Headquarters</p> <p>Jun. 2015 Director, Audit and Supervisory Committee Member (Full-time) (to present)</p>	20,362 shares
<p>Reason for the nomination as a candidate for Director</p> <p>The candidate has experience of execution of operations associated with wide-ranging businesses, and has contributed to strengthening of the supervisory function of the Company's Board of Directors as an Audit and Supervisory Committee Member. The Company requests his re-election as Director who is an Audit and Supervisory Committee Member since it considers that his experience and knowledge accumulated through his career, particularly his recommendations from diversified standpoints are useful in further enhancement of its independent governance.</p>			
2	Masashi Hirose (Jun. 28 1954) (New election)	<p>Apr. 1977 Joined the Company</p> <p>Feb. 1988 General Manager of Ibaraki Branch</p> <p>Aug. 1992 President of MIURA BOILER INC. (currently MIURA AMERICA CO.,LTD.)</p> <p>Mar. 1997 General Manager of Aqua System Administration Department</p> <p>Mar. 2000 General Manager of Aqua System Sales Department</p> <p>Jan. 2003 President & Secretary of MIURA BOILER INC. (currently MIURA AMERICA CO.,LTD.)</p> <p>Jul. 2007 General Manager of Corporate Communications Department</p> <p> General Manager of Lease Department</p> <p>Jan. 2010 General Manager of General Affairs Department</p> <p>Oct. 2012 Acting General Manager of General Affairs Department (to present)</p>	7,462 shares
<p>Reason for the nomination as a candidate for Director</p> <p>With sales experience in Japan and abroad, the candidate has wide experience of execution of operations including the control over the General Affairs Department, which is the Company's core administrative unit, based on the work experience. The Company requests his election as Director who is an Audit and Supervisory Committee Member since it considers that his experience and knowledge accumulated through his career, particularly his recommendations from broad standpoints are useful in further enhancement of its independent governance.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
3	Takuya Yamamoto (Jun. 16, 1952) (Reelection) (Outside) (Independent)	Apr. 1979 Registered as an attorney at law Apr. 1987 Regular delegate of DAIICHI TOKYO BAR ASSOCIATION Apr. 1993 Deputy Chairman of DAIICHI TOKYO BAR ASSOCIATION May 2000 Judiciary Committee Member of Tokyo Summary Court (to present) Jun. 2006 Outside Corporate Auditor, the Company Apr. 2010 Standing Director of Japan Federation of Bar Associations Jun. 2012 Director of The Building Center of Japan (to present) Jun. 2015 Outside Director, Audit and Supervisory Committee Member, the Company (to present) (Important concurrent positions at other organizations) Partner attorney of Daiichi Law Office, P.C.	3,945 shares
<p>Reason for the nomination as a candidate for Outside Director Although the candidate has no experience in involvement in company management by means other than serving as an outside officer, he is well versed in corporate legal affairs and compliance as a lawyer, and has sufficient knowledge on corporate management gained through activities as a lawyer. The Company requests his re-election as Director who is an Audit and Supervisory Committee Member since it considers that he can appropriately fulfill the duties as Outside Director including check of the adequacy of the execution of operations. He is currently an Outside Director who is Audit and Supervisory Committee Member of the Company, and at the close of this meeting, his tenure will have been two (2) years. In addition, the candidate previously served as the Company's officer who does not exercise operations (Corporate Auditor).</p> <p>Independence of the candidate The candidate belongs to Daiichi Law Office, P.C., which receives or received fees (cash or other assets) from the Company as legal professional currently or within the past three years. However, the average amount of these assets for the past three years is less than ¥10 million and does not exceed 2% of the most recent consolidated net sales of Daiichi Law Office, P.C.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
4	Naoki Saiki (Jan. 7, 1954) (Reelection) (Outside) (Independent)	Oct. 1980 Joined Showa Audit Co. (currently Ernst & Young ShinNihon LLC) Sep. 1983 Registered as Certified Public Accountant Dec. 1983 Registered as a certified tax accountant Jul. 1994 Established Saiki CPA & Tax Accountant Office Jun. 2005 External Auditor of Ehime Prefecture (Comprehensive external audit) Jun. 2007 Director of The Japanese Institute of Certified Public Accountants Jul. 2012 Senior Partner of Shikoku Matsuyama Lin Audit Co. (to present) Jun. 2014 Outside Corporate Auditor, the Company Jun. 2015 Outside Director, Audit and Supervisory Committee Member (to present) (Important concurrent positions at other organizations) Senior Partner of Shikoku Matsuyama Lin Audit Co.	1,817 shares
<p>Reason for the nomination as a candidate for Outside Director Although the candidate has no experience in involvement in company management by means other than serving as an outside officer, he is well versed in actual corporate practices including audit, accounting and tax affairs as a certified public accountant and certified tax accountant. The Company requests his re-election as Director who is an Audit and Supervisory Committee Member since it considers that he can ensure the legality of the execution of operations and supervise the execution of operations from a neutral standpoint based on his wide experience and knowledge. He is currently an Outside Director who is Audit and Supervisory Committee Member of the Company, and at the close of this meeting, his tenure will have been two (2) years. In addition, the candidate previously served as the Company's officer who does not exercise operations (Corporate Auditor).</p> <p>Independence of the candidate He meets the Company's "Independence Criteria for Outside Directors" (stated on page 16), and has sufficient independence.</p>			

Candidate No.	Name (Date of birth)	Summary of career, position and responsibilities within the Company, and important concurrent positions at other organizations	Number of the Company's shares owned
5	Kiyomichi Nakai (Jan. 6, 1949) (Reelection) (Outside) (Independent)	<p>Jun. 2002 Professor of Ehime University</p> <p>Apr. 2011 Councilor of Education and Research Council of Ehime University Director of Center for the Promotion of Industry/University Cooperation, Ehime University</p> <p>Apr. 2014 Honorary Professor of Ehime University (to present) Part-time Lecturer of Ehime University</p> <p>Jul. 2014 Co-researcher of Institute for Materials Research, Tohoku University International Research Center for Nuclear Materials Science</p> <p>Jun. 2015 Outside Director, Audit and Supervisory Committee Member, the Company (to present)</p> <p>Apr. 2016 Visiting Professor of Ehime University (to present) Part-time Lecturer of Nuclear Materials Engineering Division, Institute for Materials Research, Tohoku University Co-researcher of Research Division of Materials Joining Mechanism, Joining and Welding Research Institute, Osaka University Research collaborator of Division of Nuclear Fusion Dynamics, The Research Institute for Applied Mechanics (RIAM), Kyushu University</p> <p>(Important concurrent positions at other organizations) Honorary Professor and Visiting Professor of Ehime University</p>	722 shares
<p>Reason for the nomination as a candidate for Outside Director Although the candidate has no experience in involvement in company management by means other than serving as an outside officer, the Company requests his re-election as Director who is an Audit and Supervisory Committee Member since it considers that with ample experience and deep knowledge as an university professor, he can provide advice on execution of operations from a broad perspective in an independent position as Outside Director. He is currently an Outside Director who is Audit and Supervisory Committee Member of the Company, and at the close of this meeting, his tenure will have been two (2) years.</p> <p>Independence of the candidate The candidate is an honorary professor at Ehime University, which receives or received donations from the Company currently or within the past three years. However, the average amount of the donations for the past three years is less than 0.2% of annual income of Ehime University for FY2015 (ordinary revenue: ¥42,246 million).</p>			

Notes:

1. There are no special interests between each candidate and the Company.
2. Mr. Masashi Hirose is a new candidate.
3. The company has concluded agreements with Mr. Junichi Tawara, Mr. Takuya Yamamoto, Mr. Naoki Saiki and Mr. Kiyomichi Nakai limiting their liability for damages to the higher of ¥5 million or the minimum amount of liability stipulated in Article 425, Paragraph 1 of the Companies Act, provided they perform their duties in good faith and without gross negligence. If their reappointment is approved, the Company plans to renew the aforementioned agreements with them. If the appointment of Mr. Masashi Hirose is approved, the Company plans to enter into the liability limitation agreement with him.
4. The Company has designated Mr. Takuya Yamamoto, Mr. Naoki Saiki and Mr. Kiyomichi Nakai, as independent officers and notified the Tokyo Stock Exchange of such designation in accordance with its regulation. If their reappointment is approved, the Company plans to continue to designate them as independent officers and notify the designation to the said Exchange. Please refer to page 16 for details of the Company's "Independence Criteria for Outside Directors."

(Reference) The Company's "Independence Criteria for Outside Directors"

In addition to the criteria set forth by the financial instruments exchange, the Company has established its own criteria as follows:

1. When the person serves or served, or executes or executed operations at any transaction counterparty of the Company currently or within the past three years, all the annual amount of the transactions in the past three years does not exceed 2% of the most recent consolidated net sales of the both companies.
2. (1) When the person receives or received cash or other assets, except for directors' remuneration, as a consultant, accounting specialist or legal profession currently or within the past three years, the average amount of the assets for the past three years does not exceed ¥10 million.
(2) When the person belongs to any organization, such as a corporate body or association, that receives or received cash or other assets from the Company as a consultant, accounting specialist or legal profession currently or within the past three years, the average amount of the assets for the past three years does not exceed the higher of ¥10 million or 2% of the most recent consolidated net sales of the organization.
3. When the person receives or received donations from the Company currently or within the past three years, or belongs to any organization, such as a corporate body or association, that receives or received donations from the Company currently or within the past three years, the average amount of the assets received from the Company for the past three years does not exceed 2% of the most recent annual income of the person or the organization.
4. The person does not belong to any company with which the Company cross-holds shares.
5. The person does not belong to any company with which the Company has conducted mutual dispatch of officers.