



May 16, 2024

For immediate release

MIURA Acquires U.S.-based CBE ENTERPRISES, INC.

MIURA CO., LTD. (Stock code: 6005 on the Prime Market of the Tokyo Stock Exchange; Head office: Matsuyama, Ehime, Japan; President, CEO & CTO: YONEDA Tsuyoshi) today announced that it completed the acquisition of CBE ENTERPRISES, INC., a U.S.-based leading boiler company, on May 15, 2024, confirming that all conditions outlined in the "Notice regarding Acquisition of Cleaver-Brooks, Inc," announced on March 29, 2024, have been met.

With this acquisition, the MIURA Group's business operations outside Japan will account for as much as half of its consolidated annual revenue, a significant jump from the current 25%. In particular, the percentage of revenue from U.S. operations will rise sharply. The MIURA Group intends to continue expanding its business operations globally.

Notice

1. Completion date of the acquisition of CBE ENTERPRISES, INC.: May 15, 2024 (U.S. time)
2. Financial impact

This acquisition will begin having financial impact on the Group's consolidated business performance for the first quarter of FY2025 (from April 1 through June 30, 2024). We will announce the extent of the impact as soon as we are able to verify the amount.

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