

MIURA CO., LTD.

Issued October 2, 2026

Notice of Completion of Acquisition of R.F. MacDonald
by Cleaver-Brooks, a MIURA Group Company

Industrial boiler manufacturer MIURA CO., LTD. (Tokyo Head Office: Minato-ku, Tokyo; President & CEO: Tsuyoshi Yoneda; hereinafter referred to as “MIURA”) announces that its group company, the Cleaver-Brooks Company, Inc. (Head Office: Georgia, U.S.; hereinafter “Cleaver-Brooks”) completed the acquisition of shares in R.F. MacDonald Co. (Head Office: California, U.S.; hereinafter “RFM”) on October 1, 2026, as planned.

1. Acquisition background and rationale

MIURA acquired Cleaver-Brooks in May 2024, and is promoting the expansion of its comprehensive thermal-energy solutions in the North American market as one of the most important strategies for its businesses overseas. For the MIURA Group, this acquisition is intended to further advance its regional strategy in the North American market and establish a firm foundation for growth. For Cleaver-Brooks, acquiring RFM—a long-time dealer with a strong customer base in the western U.S.—is an investment that will foster long-term trust with customers. It also demonstrates Cleaver-Brooks’ commitment to customers by expanding its sales, technical support, and service systems. The addition of RFM to Cleaver-Brooks and the MIURA Group will enable us to provide even more comprehensive operational support while preserving the relationships of trust that have been built thus far.

2. RFM profile

RFM has been a sales and service representative for major manufacturers in the boiler market for 70 years, providing high-level technical sales support, application design, and comprehensive customer support throughout California and Nevada. For details, refer to the RFM website (<https://www.rfmacdonald.com/>).

Trade name	R.F. MacDonald Co.
Head Office location	California, U.S.
Establishment	1956
Role and name of representative	CEO Jim Lowell
Business description	Sales, engineering, and maintenance of boilers and related equipment
Number of sites	11
Number of employees	Approx. 300

▼Inquiries

Management Planning Department, MIURA CO., LTD.

Tel: (+81) 089 979 7045

Email: IR@miuraz.co.jp